

2009 Income Limits Adjusted to Family Size and Maximum Monthly Payment

This form indicates income and the maximum amount of that income - 30% that households should pay for monthly mortgage payments (including principal, interest, taxes and insurance) or rent plus utilities.

% of Yearly Median Income	Number of Persons in Household							
	1	2	3	4	5	6	7	8
Extremely Low Income 30%	\$12,750.00	\$14,550.00	\$16,400.00	\$18,200.00	\$19,650.00	\$21,100.00	\$22,550.00	\$24,000.00
Maximum Monthly Payment	\$318.75	\$363.75	\$410.00	\$455.00	\$491.25	\$527.50	\$563.75	\$600.00
Very Low Income 50%	\$21,250.00	\$24,300.00	\$27,300.00	\$30,350.00	\$32,800.00	\$35,200.00	\$37,650.00	\$40,050.00
Maximum Monthly Payment	\$531.25	\$607.50	\$682.50	\$758.75	\$820.00	\$880.00	\$941.25	\$1,001.25
Low Income 80%	\$34,000.00	\$38,850.00	\$43,700.00	\$48,550.00	\$52,450.00	\$56,300.00	\$60,200.00	\$64,100.00
Maximum Monthly Payment	\$850.00	\$971.25	\$1,092.50	\$1,213.75	\$1,311.25	\$1,407.50	\$1,505.00	\$1,602.50
Moderate Income 120%	\$51,000.00	\$58,320.00	\$65,520.00	\$72,840.00	\$78,720.00	\$84,480.00	\$90,360.00	\$96,120.00
Maximum Monthly Payment	\$1,275.00	\$1,458.00	\$1,638.00	\$1,821.00	\$1,968.00	\$2,112.00	\$2,259.00	\$2,403.00

MSA: Cape Coral-Fort Myers

FY 2009 Yearly median income for a household with four persons: \$60,700.00

These income guidelines are updated periodically by the U.S. Department of Housing and Urban Development (HUD). This table indicates income eligibility for the SHIP program and the maximum amounts SHIP beneficiaries may pay for monthly mortgage payments (including principal, interest, taxes and insurance) according to figures released March 19, 2009.

Maximum Price of a New or Existing House: \$258,690